


M/s CHITTURI PROJECTS PRIVATE LIMITED
 NO.G1, VIJAYA RESIDENCY, ROAD NO.14
 BANJARA HILLS, HYDERABAD

BALANCE SHEET AS AT 31st MARCH, 2007

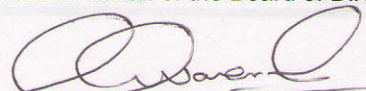
	Schedule Number	31.03.2007 Rs.	31.03.2006 Rs.
I. SOURCES OF FUNDS			
1. SHAREHOLDERS FUNDS			
a. Share Capital	1	2039667	100000
		<u>2039667</u>	<u>100000</u>
II. APPLICATION OF FUNDS			
1. GROSS BLOCK	2	1729489	0
Less:- Depreciation		<u>0</u>	<u>0</u>
Net Block		1729489	0
2. PREOPERATIVE EXPENSES	3	424957	5800
3. CURRENT ASSETS, LOANS & ADVANCES			
a. Cash and Bank Balances	4	118221	82200
b. LESS: CURRENT LIABILITIES & PROVISIONS	5	<u>245000</u>	<u>0</u>
NET CURRENT ASSETS		-126779	82200
3. (A) MISCELLANEOUS EXPENDITURE (To the extent not written off or adjusted)	6	12000	12000
		<u>2039667</u>	<u>100000</u>
Notes on Accounts	7		

As Per our report of even Date Attached
For R.B. ASSOCIATES
 Chartered Accountants

For and on behalf of the Board of Directors


(K.RAMESH BABU)
 PARTNER




(CH.NARENDRA)
 DIRECTOR


(CH.BAPINEEDU)
 DIRECTOR

Place : Hyderabad
 Date : 01.09.2007



M/s CHITTURI PROJECTS PRIVATE LIMITED

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31.03.2007

	31.03.2007 Rs.	31.03.2006 Rs.
SCHEDULE 1		
SHARE CAPITAL - AUTHORISED		
10000 EQUITY SHARES OF Rs. 10/- EACH	100000	100000
	<u>100000</u>	<u>100000</u>
ISSUED, SUBSCRIBED AND PAID UP		
10000 EQUITY SHARES OF Rs. 10/- EACH	100000	100000
Share Application Money	1939667	0
	<u>2039667</u>	<u>100000</u>

SCHEDULE 2

GROSS BLOCK

Capital Work-in-Progress

Civil Work - in Progress	1679489	0
Advance for capital items	50000	
	<u>1729489</u>	<u>0</u>

SCHEDULE 3

Preoperative Expenses

Directors Remuneration	240000	0
Auditors Remuneration	10000	5000
Rates & Taxes	800	800
Loan Processing Charges (APSFC)	150000	0
Bank Charges	2265	0
Miscellaneous Expenses	6465	0
Printing & Stationary	602	0
Vehicle Maintenance Charges	3825	
Soil Testing Charges	11000	0
	<u>424957</u>	<u>5800</u>

SCHEDULE - 4

CASH AND BANK BALANCES

Cash In Hand	111867	82200
Cash at Bank	6354	0
	<u>118221</u>	<u>82200</u>

SCHEDULE - 5

CURRENT LIABILITIES & PROVISIONS

Other Payables & Provisions	245000	0
	<u>245000</u>	<u>0</u>

SCHEDULE - 6

MISCELLANEOUS EXPENDITURE

(To the extent not written off or adjusted)

Preliminary Expenses	12000	12000
	<u>12000</u>	<u>12000</u>

