

M/s CHITTURI PROJECTS PRIVATE LIMITED  
NO.G1, VIJAYA RESIDENCY , ROAD NO.14

BALANCE SHEET AS AT 31st MARCH, 2008

	Schedule Number	As On 31.03.2008 Rs.	As on 31.03.2007 Rs.
<b>I. SOURCES OF FUNDS</b>			
<b>1. SHAREHOLDERS FUNDS</b>			
a. Share Capital	1	8113667	2039667
		8113667	2039667
		<b>8113667</b>	<b>2039667</b>
<b>II. APPLICATION OF FUNDS</b>			
<b>1. FIXED ASSETS</b>			
a. Gross Block	2	7457743	1729489
b. Less:- Depreciation		-	-
c. Net Block		7457743	1729489
d. Pre-operative Expenses	3	746833	424957
		8204576	2154446
<b>2. CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
a. Cash and Bank Balances	4	70501	118221
b. Less:- Current Liabilities & Provisions	5	173410	245000
c. Net Current Assets (4-5)		-102909	-126779
<b>3. MISCELLANEOUS EXPENDITURE</b>			
(To the extent not written off or adjusted)	6	12000	12000
		<b>8113667</b>	<b>2039667</b>
Notes on Accounts	7		

As Per our report of even Date Attached  
For R.B. ASSOCIATES  
Chartered Accountants

For and on behalf of the Board of Directors

(K.RAMESH BABU)  
PARTNER

(CH.NARENDRA)  
DIRECTOR

Place : Hyderabad  
Date : 02.09.2008

(CH.BAPINEEDU)  
DIRECTOR

SCHEDULE 2  
CURRENT LIABILITIES & PROVISIONS

Provision for Capital Items	15410	0
Other Provisions & Provisions	15000	245000
	173410	245000

SCHEDULE 3  
MISCELLANEOUS EXPENDITURE  
(To the extent not written off or adjusted)

Preliminary Expenses	12000	12000
	12000	12000

**M/s CHITTURI PROJECTS PRIVATE LIMITED**  
 NO.G1, VIJAYA RESIDENCY , ROAD NO.14  
 BANJARA HILLS, HYDERABAD

**SCHEDULES FORMING PART OF BALANCE SHEET**

**SCHEDULE 1**

**SHARE CAPITAL - AUTHORISED**

10000 EQUITY SHARES OF Rs. 10/- EACH

	<u>31.03.2008</u>	<u>31.03.2007</u>
	Rs.	Rs.

Bank	100000	100000
	<u>100000</u>	<u>100000</u>

**ISSUED, SUBSCRIBED AND PAID UP**

10000 EQUITY SHARES OF Rs. 10/- EACH  
 Share Application Money Deposit

Miscellaneous	100000	100000
Printing	8013667	1939667
	<u>8113667</u>	<u>2039667</u>

**SCHEDULE 2**

**CAPITAL Work-in-Progress**

Civil Work - in- Progress  
 Advance for Capital Items

	6896988	1209134
510755	560755	520355
	<u>7457743</u>	<u>1729489</u>

**SCHEDULE 3**

**PREOPERATIVE EXPENSES**

(Pending for Capitalisation)

Directors Remuneration  
 Auditors Remuneration  
 Rates & Taxes  
 Loan Processing Charges (APSFC)  
 Bank Charges  
 Miscellaneous Expenses  
 Printing & Stationary  
 Vehicle Maintenance Charges  
 Conveyance Charges  
 Soil Testing Charges  
 Salaries & Wages

	480000	240000
	20000	10000
	1800	800
	150000	150000
	6245	2265
	7114	6465
	1698	602
	3825	3825
	14651	-
	11000	11000
	50500	-
	<u>746833</u>	<u>424957</u>

**SCHEDULE 4**

**CASH & BANK BALANCES**

Cash in Hand  
 Cash at Bank

	62825	111867
	7676	6354
	<u>70501</u>	<u>118221</u>

**SCHEDULE 5**

**CURRENT LIABILITIES & PROVISIONS**

Creditors for Capital Items  
 Other Payables & Provisions

	158410	0
	15000	245000
	<u>173410</u>	<u>245000</u>

**SCHEDULE 6**

**MISCELLANEOUS EXPENDITURE**

(To the extent not written off or adjusted)

Preliminary Expenses

	12000	12000
	<u>12000</u>	<u>12000</u>

